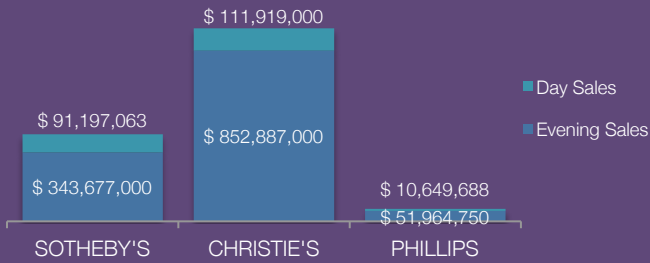
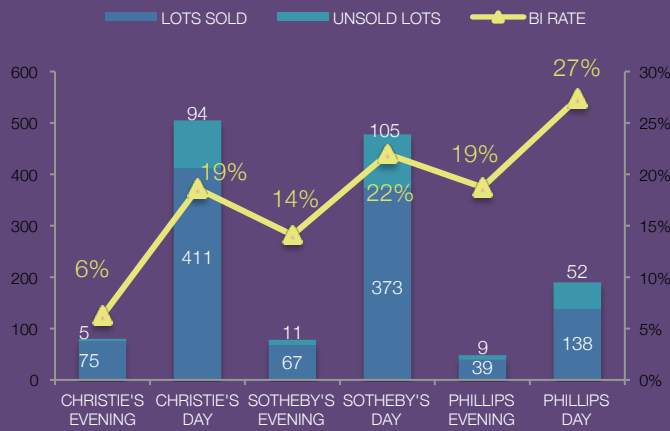


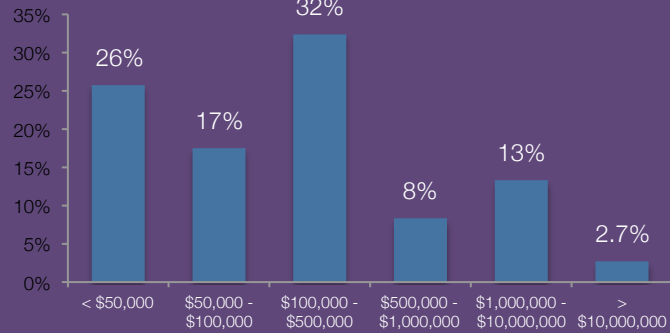
TOTAL SALES



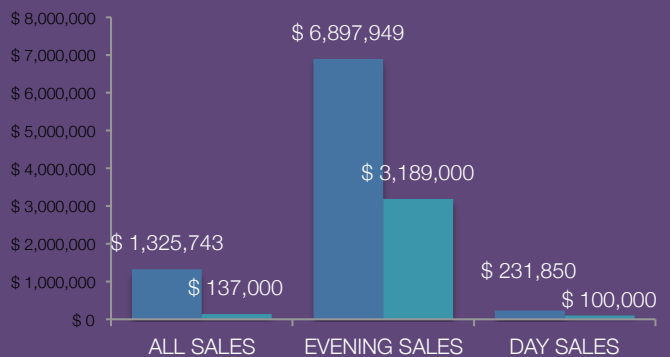
TOTAL LOTS AVAILABLE & BI RATE



PRICE DISTRIBUTION OF LOTS SOLD

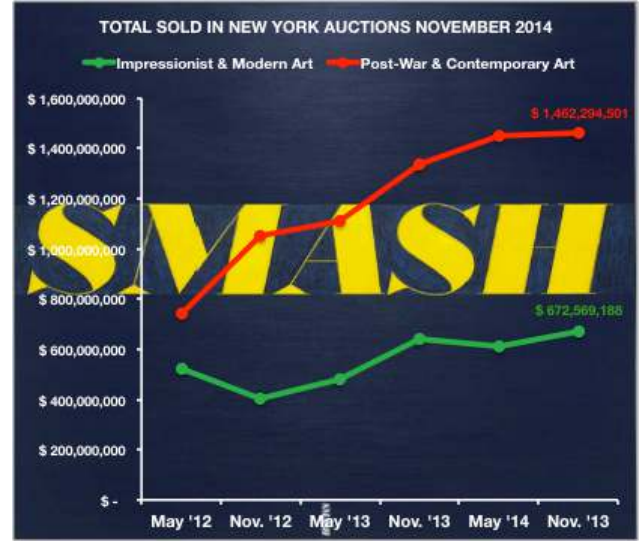


AVERAGE PRICE & MEDIAN PRICE



POST-WAR & CONTEMPORARY ART NEW YORK, NOVEMBER 2014

The total amount sold was \$1,462,294,501 USD; 1% above last May's auctions and 9.4% above last November's sales. This has been the highest total for an auction season in this art category. The result was 117% above the total achieved last week at the Impressionist and Modern Art sale, these two art sectors seem to have a low correlation between each other.



ED RUSCHA, SMASH, 1963

In general, the outstanding result was due to the very high-end market, 15 lots were sold above 20 million dollars and 177 surpassed the million-dollar threshold. Moreover the 10 top prices represented 32% of the total amount sold confirming the importance of "trophy artworks" in this market.

The unsold rate was in line with the market averages at 20% overall, it was low for the Evening Sales at 12% and average for the Day Sales at 21%. In total 1,379 lots were offered for sale and 1,103 found buyers. Christie's results more than doubled Sotheby's results, because in general Christie's offered more high-end market lots compared to Sotheby's.



10 TOP LOTS SOLD

	Artist	Title	Estimates	Sale Price	Venue
1	Andy Warhol	TRIPLE ELVIS [FERUS TYPE]	Request Estimate	\$ 81,925,000	Christie's
2	Andy Warhol	FOUR MARLONS	Request Estimate	\$ 69,605,000	Christie's
3	Cy Twombly	UNTITLED	35,000,000 - 55,000,000	\$ 69,605,000	Christie's
4	Francis Bacon	SEATED FIGURE	40,000,000 - 60,000,000	\$ 44,965,000	Christie's
5	Mark Rothko	NO. 21 (RED, BROWN, BLACK AND WHITE)	Request Estimate	\$ 44,965,000	Sotheby's
6	Jasper Johns	FLAG	15,000,000 - 20,000,000	\$ 36,005,000	Sotheby's
7	Gerhard Richter	ABSTRAKTES BILD (648-3)	20,000,000 - 30,000,000	\$ 31,525,000	Christie's
8	Andy Warhol	LIZ #3 [EARLY COLORED LIZ]	Request Estimate	\$ 31,525,000	Sotheby's
9	Ed Ruscha	SMASH	15,000,000 - 20,000,000	\$ 30,405,000	Christie's
10	Willem De Kooning	CLAMDIGGER	25,000,000 - 35,000,000	\$ 29,285,000	Christie's
				TOTAL:	\$ 469,810,000

*All prices are in USD