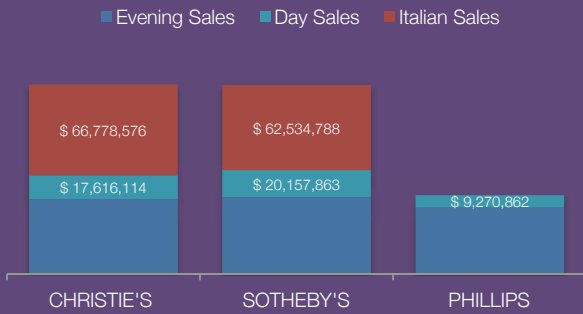
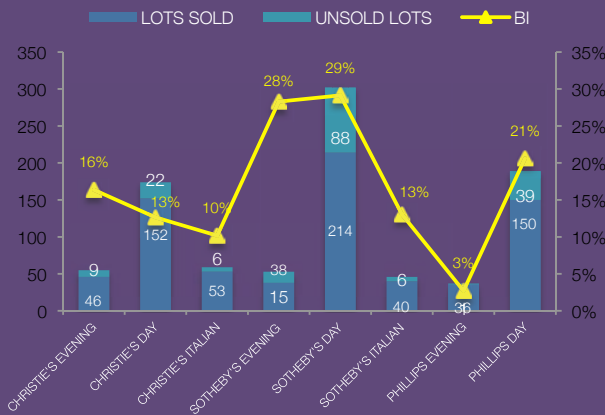


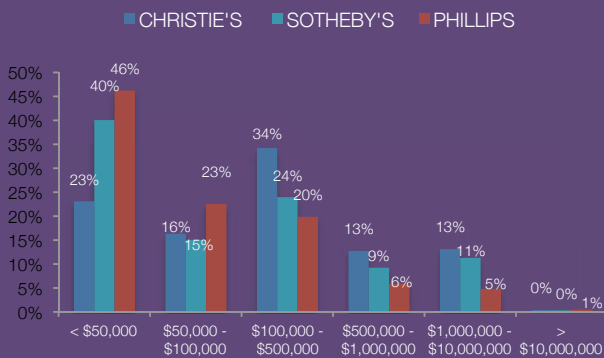
TOTAL SALES



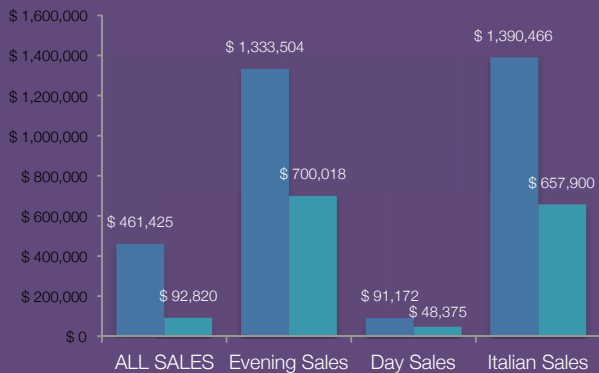
TOTAL LOTS AVAILABLE & BI RATE



PRICE DISTRIBUTION OF LOTS SOLD



AVERAGE PRICE & MEDIAN PRICE

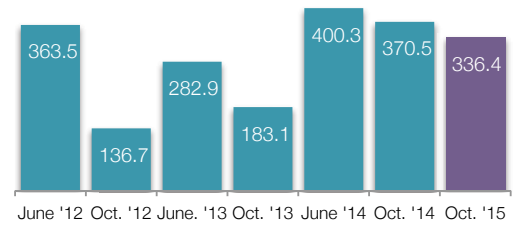


POST-WAR & CONTEMPORARY ART LONDON, OCTOBER 2015

ARTEMUNDI

The total amount sold in Post-War and Contemporary Auctions including the Italian Art sales was \$336,378,719 USD, corresponding 41.4% to Christie's, 41.3% to Sotheby's and 17.2% to Phillips. The auctions were held parallel to Art Frieze and Frieze Masters in London in mid October.

TOTAL SALES



Most noteworthy results refer to the Italian Art sales held in both major auction houses. Totals for this niche category surpassed the evening sales and many price records were achieved. Christie's and Sotheby's Italian sales accounted for \$129,313,364; representing a 17% increase from last October's Italian sales, indicating a growing demand for this specific art market.

The unsold rate was in line with the market averages at 20% overall. The lowest pertained to the Italian Sales at 11%, followed by the Evening Sales at 17%, and an average of 22% for the Day Sales. In total, 915 lots were offered for sale and 729 found buyers. 78 amongst the latter achieved prices above a million dollars and only 3 were above the ten million threshold. Moreover, the 10 top prices represented only 25.8% of the total amount sold.

In general the results were good, but few lots achieved outstanding results. Compared to the results from the same art category in New York, London's Contemporary art market appears to be more reserved and less impressive. However, what made the auctions interesting was that most of the important artworks were new to the auction market or had been privately held for several decades.



10 TOP LOTS SOLD

	Artist	Title	Estimates (millions)	Sale Price	Venue
1	Lucio Fontana	CONCETTO SPAZIALE, LA FINE DI DIO	23.22 - 30.96	\$ 24,676,668	Sotheby's
2	Peter Doig	CABIN ESSENCE	Request	\$ 14,855,068	Christie's
3	Cy Twombly	UNTITLED	12.37 - 18.56	\$ 12,256,108	Phillips
4	Jean-Michel Basquiat	UNTITLED (THE BLACK ATHLETE)	5.42 - 6.97	\$ 6,298,812	Sotheby's
5	Mark Bradford	CONSTITUTION IV	3.09 - 4.64	\$ 5,845,340	Phillips
6	Alberto Burri	ROSSO PLASTICA M1	3.05 - 4.58	\$ 5,325,548	Christie's
7	Andy Warhol	LENIN	3.87 - 4.64	\$ 4,738,428	Sotheby's
8	Agnes Martin	UNTITLED	3.87 - 5.42	\$ 4,391,676	Sotheby's
9	Lucio Fontana	CONCETTO SPAZIALE, ATTESE	1.53 - 2.29	\$ 4,285,964	Christie's
10	Luciano Fabro	ITALIA DELL'EMIGRANTE	0.92 - 1.22	\$ 4,199,332	Christie's
TOTAL:				\$ 86,872,941	

*All prices are in USD