

POST-WAR & CONTEMPORARY ART NEW YORK, NOVEMBER 2015



The Contemporary Art Day Auction at Sotheby's totaled \$98,025,250 with 80% of lots sold. The sale was led by Roy Lichtenstein's *Modern Painting with Yellow Interweave* from 1967 which sold for \$3.4 million, and *Heat* by Kenneth Noland, which set a new record for the artist at auction selling for \$3.3 million. A Cy Twombly blackboard painting, Untitled (New York City), was the top lot in the Contemporary Art Evening Auction selling for \$70.5 million, and is also the most expensive work sold at Sotheby's worldwide in 2015. The work set a record for the artist at auction. Another notable result was a rare large-scale Mao by Andy Warhol, which brought \$47.5 million -the highest price for a work by the artist this season. Prime works by Jackson Pollock, Lucio Fontana and Francis Bacon also performed well. The Evening Auction realized \$294,850,000. Combined with last week's auctions from the Collection of Alfred Taubman, Sotheby's art sales this season have so far totaled \$532 million.

On the other hand, the Contemporary Art Day Auction at Christie's totaled \$51,145,750, with only a 7.8% Bought In rate. The sale was led by Pistoletto's artwork *Corteo*, which sold for \$2,853,000. Robert Motherwell's California Window was also at the top of lots sold with a final price of \$1,805,000. Despite the famous names on Christie's catalogue such as Motherwell, Jasper Jones, Warhol and Calder, this season represented a disappointing performance for Christie's Contemporary art sale. While Sotheby's had its own troubles, namely a 48.48% BI-rate in the day auction, it dominated the top 10 lots. Christie's Evening Contemporary sales resulted in a \$29,374,500 sale with an average lot price of \$222,534 for the 173 artworks contained in the catalogue. Artists like Jeff Koons, Richard Serra and Damien Hirst did not seemed to generate the usual excitement among the buyers.







	A	Tillo	Cala Duias	
	Artist	Title	Sale Price	Venue
1	CY TWOMBLY	UNTITLED (NEW YORK CITY)	\$ 70,530,000	Sotheby's
2	ANDY WARHOL	MAO	\$ 47,514,000	Sotheby's
3	JACKSON POLLOCK	NUMBER 17, 1949	\$ 22,930,000	Sotheby's
4	LUCIO FONTANA	CONCETTO SPAZIALE, ATTESE	\$ 16,154,000	Sotheby's
5	FRANCIS BACON	PORTRAIT	\$ 15,650,000	Sotheby's
6	LUCIO FONTANA	CONCETTO SPAZIALE	\$ 8,986,000	Sotheby's
7	JEAN-MICHEL BASQUIAT	UNTITLED	\$ 8,314,000	Sotheby's
8	ROY LICHTENSTEIN	VICKI! I I THOUGHT I HEARD YOUR VOICE!	\$ 7,194,000	Sotheby's
9	JEAN DUBUFFET	LE TISSU SOCIAL	\$ 7,194,000	Sotheby's
10	ROBERT RAUSCHENBERG	BAIT	\$ 6,746,000	Sotheby's

^{*}All prices are in USD