



Press Release

Javier Lumbreras Launches First in Art Funds: Artemundi Global Fund

08.31.09, 1:48 PM ET

MIAMI, Aug. 31 /PRNewswire/ -- Art remains the most undervalued investment in the market, over performing both the real estate and stock markets for more than 20 years.

In a climate with volatile markets, art promises attractive returns. While stocks can suffer double-digit losses in one day, the art market exhibits far more stability due to the limited supply of fine works of art. Equally important is the fact that art is the one investment that provides constant pleasure in both an aesthetic and emotional nature in conjunction with social recognition.

With a total maximum subscription of \$225,000,000 - \$150,000,000 Artemundi Global Fund, managed by fifth generation art collector Javier Lumbreras, is a private investment fund, focusing its investments on a well diversified portfolio of fine art objects by universally recognized artists. The principal investment objective of AGF is to acquire the best examples of fine art in various categories while preserving its capital, earning an attractive rate of return and capital appreciation.

Javier Lumbreras is committed to achieving the goals of the fund by successfully merging collective experience in the world of Art and Investment Management. By channeling these areas of knowledge and expertise, we are certain that we will be one of the leading Fine Art Investment funds worldwide. For the first time in the Art Investment Industry, we encourage our investors to enjoy the artwork of AGF in their houses or offices.

As CEO Javier Lumbreras discusses in his book "The Art of Collecting Art," art is a tangible asset that also happens to be portable, unlike real estate. Moreover, art is a valuable asset class investment instrument because it has a low correlation with other types of investments, thus reducing overall risk.

Our goal is to find investors who share conservative philosophy, participating in the fund that is not merely a tool to greater riches, but rewards in many other ways that bring intellectual and social enrichment, along with an enhanced sense of self-affirmation. AGF offers a financial instrument to the prudent and sophisticated investor that feels secure with unique and tangible assets.

All of Artemundi Global Fund's administration and coordination will be conducted by reputable institutions including Alter Domus, KPMG, K&L Gates, Sanchez-Medina, Gonzalez & Quesada LLP, and Lloyds of London.

The portfolio for the fund will be diversified between three collections ranging from Old Masters to Post-war and Contemporary Art. The majority of the capital will be invested in paintings from the late 19th century, including such movements as Impressionism, Post-Impressionism and Modernism. This collection will include European artists such as Monet and Pissarro as well as leading modern artists, many of Latin American origin, such as Frida Kahlo, Wifredo Lam, Roberto Matta and Diego Rivera.

Artemundi Management is a Fine Art management investment firm with unrivaled knowledge and vast experience as Art collectors, having invested more than \$250 million in Art since 1988. Javier Lumbreras believes success in the Fine Art market depends on accumulated qualitative & quantitative methods, global market arbitrage combined with the ability to identify, interpret and capitalize on specific Art transaction opportunities. Artemundi Management also has multinational expertise in the areas of logistics, safe keeping, restoration and conservation.

Artemundi Global Fund will have a ground breaking impact on the Art Investment Industry.