



NEWSLETTER



In addition to our Art Investment Fund, Artemundi has introduced two new divisions: Artemundi Individual Management Accounts & Artemundi Art Trusts and Foundations



ARTEMUNDI INDIVIDUAL MANAGEMENT ACCOUNTS

Individual Management Accounts offers an alternative to wealth managers and investors: a personalized approach to art investing, as a five year closed end fund does not suit everyone's needs. With this in mind, we provide you with a vehicle to take advantage of the fund's methodology, strategy, platform and expertise to build an individual art investment portfolio that is specifically tailored to you and your investment goals. Through this vehicle, the

title and artwork itself will be entirely in your hands. As a principle, we are only compensated after you get the returns on your portfolio, as there are no management fees upfront. As each case is treated individually, a minimum investment amount is required. This customized portfolio is ideal for financial advisors and wealth managers to introduce to high-net-worth individuals because it allows for re-allocation decisions at appropriate intervals.



ARTEMUNDI ART TRUSTS AND FOUNDATIONS

Investing in art is a sophisticated and intelligent way to preserve ones heritage, create a legacy and establish a family lineage that will physically last for generations. Some of the largest personal histories are often best recognized through the legacy left behind them. Some visionaries from the Medici's to Guggenheim, Phillips or J.P. Morgan, have made history not for their business accomplishments, but more for their philanthropic pursuits. In addition to being timeless, art represents a piece of universal cultural heritage; it is patrimony, an extraordinary investment, prestigious, intellectually recognized and symbolizes a humanistic vision.

With direction from these leaders of our past, we now offer an exclusive service of helping you with every step of building an art collection customized to your particular taste and interests that can later be preserved as a legacy. If you already have a collection,

we will advise you on every detail to transform it into a transcendent heritage through a Trust or Foundation, where you may even benefit from tax advantages. As each case is treat individually, we invite you to contact us for more details at info@artemundiglobalfund.com.



Above: Roberto Matta, *The Socket*, 1941

Cover Image: Wifredo Lam, *Composizione*, 1947

THE ART OF COLLECTING

In Monterrey Mexico, Mr. Javier Lumbreras lead a presentation on The Art of Collecting at the Museum of Contemporary Art in Monterrey. This conference was in conjunction with the ZONA MACO art fair in Monterrey, one of the leading art fairs in Mexico

which attracts major art collectors and financiers from Latin America with a primary focus on Mexico.

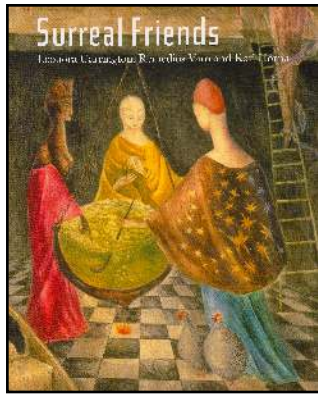
With help from the Artemundi office in Mexico City, this event on the Art of Collecting Art was a success. Mr. Lumbreras' book which underlines similar themes and title is undergoing a second edition printing by Banamex, CITIBank of Latin America, and will be available for purchase in the Spring. For more information on this captivating analysis of the art market and impressive art collections all over the world accompanied by over 300 images, please contact taoc@artemundi.net.

If you are interested in an editorial partnership for the second edition of this book, please contact Ms. Arcq at info@artemundiglobalfund.com for more information on corporate involvement.





SURREAL FRIENDS EXHIBITION IN LONDON CO-CURATED BY AGF TERE ARCQ



For the first time in over 20 years, world renown female Surrealist artist Lenora Carrington has returned to her native country in the UK. Though she returns metaphorically through her paintings at the Pallant House Gallery and the Sainsbury Centre for Visual Arts, her artwork will be hung alongside the works of her two artistic contemporaries Remedios Varo and Kati Horna.

This *Surreal Friends* exhibition and catalogue produced groundbreaking research on the female Surrealist movement. Art historians which deserve credit for these accomplishments are Stefan van Raay, Pallant House Gallery Director, Dr. Sharon-Michi Kusunoki of the Edward James Foundation, anthropologist Antonio Rodriguez Rivera, co-curator Joanna Moorhead and Artemundi's very own Teresa Arcq of Mexico City. Artemundi proudly contributed two paintings to this exhibition by Lenora Carrington and Remedios Varo.



Essay on Carrington and Varo written by Tere Arcq accompanied by Remedios Varo, *Harmony*, 1956 contributed to the show by AGF

Carrington, the last surviving female Surrealist, was exiled out of the UK during the 1940s at the start of World War II. She fled to Mexico where she met Spanish painter Varo and Hungarian photographer Horna. To quote the exhibition catalogue, "for all three women, Mexico offered freedom to explore their art. *Surreal Friends* tells the fascinating story of their artistic friendship."

This exhibition is still on view at the Sainsbury Centre for Visual Arts in Norwich UK until December 12, 2010.

EFFECTIVE ART & FINANCE CONFERENCE IN PARIS

Deloitte Luxembourg's third annual Art & Finance Conference in Paris was a great success. Organized in conjunction with the Maastricht University Art Market Symposium this conference coincided with the Fiac art fair, attracting global leaders in the art market. With panel discussions on art as an investment as well as a new direction in wealth management, speakers such as Artemundi Global Fund CEO Javier Lumbreras and large private banks such as Deutsche Bank and JP Morgan Wealth Management spoke with expertise on their respective topics.

banking and family offices. With statistical data to quantify art as an investment, the world renown banks discussed the fiduciary responsibility of their advisors to present art as an alternative investment to their clients. That being said, many financial experts do not have a background in art and often avoid the topic because they are not as familiar with its intricacies. Artemundi Global Fund would like to work together with family offices and private banks to help provide the necessary training and insight into art as an investment and the ideal ways to include it into a portfolio.

The overall theme of the Deloitte Art & Finance Conference was the significance that art plays as a real and tangible asset in a well diversified investment portfolio. Dr. Michael Moses of Beautiful Asset Advisors LLC and the MeiMoses Annual All Art Index emphasized through ample research that a portfolio with art investments has less risk overall than investment portfolios without art.

One of the most compelling panel discussions focused on the role of wealth management advisors, private

